

Service Bond (Stamp Paper Rs.500/-)

TO KNOW ALL MEN BY THESE PRESENTS THAT we.....
.....
son/daughter/wife of
residing at (Residential address).....
..... (herein
after called the Bounden)and (1) Shri.....
.....(Name and
address) (hereinafter called the surety) do hereby bind ourselves and each of us, our and
each of our heirs, executors and administrators jointly and severally to pay to the Principal,
..... (hereinafter referred to
as the College) on demand to the total amount of stipend drawn during the period of study
with 10 percent interest and also Rs.10,00,000/-
towards liquidated damages/penalty for the violation of condition specified below.

Signed the..... Day of in the year

Name and Signature of the bounden:

In presence of witness

1. Signed by Shri/smt.....(witness)
(Address)
2. Signed by Shri/smt.....(witness)
(Address)

WHEREAS the bounden Shri/smt..... has been
selected to undergo(Enter name of course of study) in
....., Kerala for a
period of 3 years/2 years AND WHEREAS the college have agreed to admit
Shri/Smt..... on the condition that if she fails to serve the college for
a period of one year after successful completion of the Post Graduate Course of study to
which he/she selected, the bounden and sureties shall forthwith to pay to the college on
demand the total amount of stipend drawn during the period of study with 10 percent

interest and also Rupees 10,00,000/- towards liquidated damages for violation of the conditions. In the matter of deciding what money are to be paid by the Bounden and the sureties, the decision of the college shall be final and legally binding on the bounden and sureties and upon the payment of such sum the above written obligation shall be void and of no effect otherwise this shall remain in full force and effect.

PROVIDED further that the bounden and the surety do hereby agree that if bounden fails to serve the College for a period of one year, it may be construed as professional misconduct and the fact reported to the T.C Medical Council for suitable action including cancellation of registration by the council.

PROVIDED further that the bounden and sureties do hereby agree that all sum found due to the College under or by virtue of the bond may be recovered jointly and severally from them and their properties movable and immovable.

The liabilities of surety under this Bond is Co-extensive with that of the Bounden and shall not be affected by the College giving time or any other indigence to the bounden or by the College varying the terms and conditions herein contained.

Name and Signature of the Bounden:

In the presence of witness*

1.

2.....

(Official Address and Residential address of the witness is compulsory)

Signed by surety: (Name and signature of the surety)

In the presence of witness

*(the signature of the candidates / sureties to be attested by a Gazetted Officer of State or Central Government or Grama/Block/District Panchayath President /Municipal Chair person/Mayor or MLA or MP by countersigning in the bond agreement as a witness).

* Each page in the service bond should contain the name and signature of bounden and surety.